



# R. Lacoursiere Ltd.

CHARTERED ACCOUNTANT

Telephone: 250-723-7301  
Fax: 250-723-5599  
4594 Merrifield Street  
Port Alberni, BC V9Y 6R4  
r.lacoursiere@gmail.com

R. L. Lacoursiere, B. Comm., C.A.

## SUMMARY REPORT - SPECIAL EXAMINATION

### **To the Minister of Transport and the Board of Directors of Port Alberni Port Authority**

As required by section 41 of the Canada Marine Act (the "Act"), we have carried out a Special Examination (the "Examination") to determine whether the books, records, financial and management control and information systems and management practices (collectively the systems and practices) are maintained by Port Alberni Port Authority (the "Authority") in such a manner as to provide reasonable assurance that:

- the assets of the Authority are safeguarded and controlled;
- the transactions of the Authority are in accordance with the Act, the Letters Patent and the bylaws of the Authority;
- the financial, human and physical resources of the Authority are managed economically and efficiently and its operations are carried out effectively.

Our responsibility is to express an opinion on whether, during the period under examination from October 1, 2008 to December 31, 2008, there is reasonable assurance that there were no significant deficiencies in the systems and practices examined.

A plan for the examination, based on a survey of the Authority's systems and practices was submitted to and approved by the audit committee.

The plan included a review and assessment of the management practices of the Authority, including appropriate and efficient governance for asset protection, decision-making and achievement of objectives, compliance with regulatory bodies, planning, risk, costs, environmental issues, human resources, asset management and information systems.

Our examination was made in accordance with the examination plan, as well as with standards for assurance engagements, recommended by the Canadian Institute of Chartered Accountants. Accordingly our Examination included such tests and other procedures, as we considered necessary in the circumstances.

In our opinion, with respect to the criteria established in the plan, there is reasonable assurance that there are no significant deficiencies in the systems and practices examined.

This report is intended solely for the internal use of the Minister of Transport and the Board of Directors of Port Alberni Port Authority. R. Lacoursiere Ltd. assumes no responsibility or liability for damages incurred by third parties resulting from the use of, or reliance on, this report.

Chartered Accountant

Port Alberni, BC  
October 1, 2009